

**Report of the Trustees and
Financial Statements for the Year Ended 30 June 2023
for
The Ecology Centre**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

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for the Year Ended 30 June 2023**

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The Ecology Centre

**Reference and Administrative Details
for the Year Ended 30 June 2023**

TRUSTEES

O D Black
S Hirst (resigned 23.3.23)
C Miles
G Murray-Dickson (resigned 31.5.23)
S Neal (resigned 22.3.23)
A Quinton (resigned 9.12.23)
W J T Humpington (resigned 3.11.22)
J R Miles (resigned 27.8.22)
C L Walker (resigned 19.9.22)
R Pheely (appointed 7.12.23)
P Harley (appointed 22.3.23)
R Cannon (appointed 3.8.23 and resigned 8.2.24)

PRINCIPAL ADDRESS

Kinghorn Loch
Kinghorn
Fife
KY3 9YG

REGISTERED CHARITY NUMBER SC028174

INDEPENDENT EXAMINER

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Bank of Scotland
The Mound
Edinburgh
EH2 3EW

The Ecology Centre

Report of the Trustees for the Year Ended 30 June 2023

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

A year ago, I reported that the year had been a continuing struggle, having emerged from the pandemic and lockdowns, and into other intersecting issues, such as the cost of living crisis. My note of optimism was that we had not gone down in flames, while many businesses and charities had not survived. Survival was important not just for us but because of the many people who need us to be there, in the community, being a place of comfort, meaning and activity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Ecology Centre's mission is to provide direct experience of the environment to help people improve their quality of life. The Centre's vision is of an aware society at the heart of a sustainable environment.

Our aims are:

- To provide first class environmental experiences, tailored to the needs of those who come here to learn and participate.
- To improve health and wellbeing, increase individuals' skills and encourage social contact by providing volunteering experiences for people with a range of backgrounds.
- To strengthen the sense of community' through events and activities.

Our services include:

- Environmental education for nursery and school children, youth organisations, community groups and those with challenging behaviour.
- Outdoor volunteering opportunities for a wide variety of people including unemployed people, individuals with disabilities, trainees, students and people with mental health problems.
- Tool shed volunteering to refurbish tools that are then donated to good causes at home and abroad, including sessions for people living with dementia.
- Development and maintenance of grounds by Kinghorn Loch as a community resource, to encourage and enable outdoor recreational activities, such as walking, cycling and picnicking.
- Community events and workshops to encourage the local community to be involved at the Centre, learn new skills and enjoy the environment.
- Citizen Science, involving the community in wildlife monitoring.
- Our Bright Future Modern Apprenticeships in Estate Maintenance, offering placements for young people to learn skills in environmental work and gain experience and confidence to enhance their opportunities in the workplace.
- Delivery of community and education projects in partnership with others.

The Ecology Centre

Report of the Trustees for the Year Ended 30 June 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Becoming a SCIO

At the AGM in 2023, the decision to become a SCIO (Scottish Charitable Incorporated Organisation) was accepted. This meant a considerable reduction in admin. While still accountable to OSCR, we no longer have a locus with Companies House. All the information remaining with Companies House is historical.

Funding

While our success rate in getting funds was above the average, a lot of this was in smaller amounts, needing a huge input in effort and time. But some efforts bore significantly richer fruits. We had, and have, much to be grateful for from the support we have had over a few years from the National Lottery. We are in Year Three now of support to pay staff wages and this has meant we could do a whole range of things through 22/23.

We are also looking at the final year of funding to make us a hub for Restoration Forth, which is supported by WWF (World Wildlife Fund). Our important role is planting seagrass to restore habitat in the Forth. We have enjoyed partnering with WWF on this vital project and hope our strong efforts will allow us to continue to host any next exciting Restoration Forth or other such projects at our site.

In the spring of 2023, we secured funding from New Opportunities Fife to employ a caseworker and support people in long term unemployment to come to TEC for 4 week blocks to learn about working on the site and land and garden, or to undertake a Forest and Outdoor Learning course. The intention is to build confidence, develop skills and let people try something different. Already we have recruited almost 50 volunteers and have some moving success stories. We shall put all efforts to continue to be viewed by Fife Council as a worthy partner in this venture.

We also secured around £20,000 from Cycle Scotland to have two adult and two childrens' bicycles available for community use, and look forward to this being available in the coming weeks.

Income Generation

An Income Generation Group was set up to take on the activities undertaken by the Ecology Centre Enterprise group, which we disbanded. In September 2022, we had a successful and enjoyable Harvest Event, selling plants, trying things out, and the yard rang out with music all day played by talented local musicians. The café income was greatly enhanced, and it was a good community event.

We repeated a similar exercise at Christmas with a successful and enjoyable Christmas Fair, with stalls from various Community organisations, to our mutual benefit.

It is these kinds of small scale events that bring in unrestricted funds that we can use for buying things we need to invest in to solve day to day needs that arise.

The Income Generation Group meets monthly to dream up fun, community, interactive money generating ideas, and welcomes anyone with appropriate skills and experience who would like to help.

Finance

We shall not rest on our laurels but a bit of extra work went into applications for grants and some imaginative problem solving has meant that, coming out of FY22/23 into 23/24, we are currently in a better financial position than we have been for some time.

The Ecology Centre

Report of the Trustees for the Year Ended 30 June 2023

Staffing

We had a higher than expected turnover in staff in FY22/23. We were spread quite thinly to undertake our projects but, by the start of FY23/24, we started to have more hands on deck. Our volunteers have also been a huge support in helping us complete important projects.

Education

At the beginning of the financial year, we recruited a new Education Manager and, at the end of the year, in June 2023, we recruited two new education officers. This team of three is fully engaged, working with schools and other groups, working with supported volunteers, and offering Forest and Outdoor Learning Awards (FOLA) training now to those volunteers coming through New Opportunities Fife.

The Nest Café

This venture was in its second year, is popular with the community, and has regular customers who come from far afield. The Café is building up a fan base and trying new things, including moving to more locally sourced produce in order to reduce carbon emissions by cutting down on food miles and ensuring that we continue to seek opportunities for our day to day operations to represent of our values.

Board of Trustees

There were several changes to the membership of the Board of Trustees during the year. There were a couple of leavers, primarily due to other personal commitments taking up too much time. Paul Harley joined the board. Paul was already a dedicated volunteer on the site and brings legal expertise to us from his professional background.

Community Larder and Fridge

This has been on the go for almost two years now. Its purpose is to reduce food waste. While it is not a Food Bank, we have been networking with local groups to widen the distribution of this food to where it is most needed, and will continue to develop this.

FINANCIAL REVIEW

Financial position

The Accounts for the year to 30 June 2023 show a surplus of £871 (2022: deficit £26,073).

At 30 June 2023 reserves stood at £704,069 (2022: £703,198), with £52,402 (2022: £54,440) of these being unrestricted general reserves, £60,801 (2022: £44,718) being restricted reserves and £590,866 (2022: £604,040) being designated funds representing the book value of tangible fixed assets.

Reserves policy

The Executive Committee of the Ecology Centre manages its reserves in such a way as to ensure that it has sufficient funds to meet various identified contingencies and foreseeable costs. The Committee considers it prudent to encompass within its policy the monitoring of the following buffers:

- The cash requirement to cover 3 months' running costs
- Sufficient funding to cover legal and financial liabilities pertaining to the wind up of the organisation

A savings account is held with the Ecology Building Society where "spare" funds are retained gaining higher interest.

The Trustees estimate their required reserves to be £99,000. At 30 June 2023 unrestricted free reserves stood at £52,402 (2022: £54,440). The Trustees are aware that the figure is not sufficient to meet the requirement of the policy being applied but will seek ways to change it by unrestricted income generation.

The Ecology Centre

**Report of the Trustees
for the Year Ended 30 June 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited to ensure representation of a broad and appropriate range of skills, experience and qualities, to create an effective governing Board. Applicants go through a formal recruitment process before being appointed. Each year one third of trustees shall retire and then present themselves for re-election.

Organisational structure

Full membership of The Ecology Centre is open to all those living in defined postcodes of Kinghorn, Burntisland, Aberdour and Auchtertool areas. Full members are eligible to attend AGMs and take part in decision-making over the running and future of the Centre. Those based outside this radius may join as associate members, but do not have voting rights.

The internal management team deal with the day-to-day management of the organisation as overseen by the General Manager.

In Summary

To come to a close in the vein in which I began, the year had its own challenges, and these have been largely overcome. We look ahead to supporting our community with new energy, more networking, successful funding bids and new ideas and beneficiaries. Our thanks go to those who believed in us enough to support various initiatives. To the National Lottery; to WWF and Restoration Forth; to Fife Council and New Opportunities Fife; to Hubbub for the Community Larder; to Cycle Scotland; to the smaller funds that made their contributions; to the staff team who stepped up to keep everything going when the team shrunk a bit for a while; to my fellow trustees for their commitment and tenacity and generosity with their time and energy....my appreciation and heartfelt thanks.

Approved by order of the board of trustees on**27 March 2024**..... and signed on its behalf by:



.....
O D Black - Trustee

**Independent Examiner's Report to the Trustees of
The Ecology Centre**

I report on the accounts for the year ended 30 June 2023 set out on pages seven to twenty six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
The Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

27 March 2024
Date:

The Ecology Centre

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	17,526	296,267	313,793	283,619
Charitable activities					
Charitable activities	6	74,229	-	74,229	10,401
Other trading activities	4	4,752	-	4,752	-
Investment income	5	406	-	406	315
Other income	7	-	15	15	-
Total		<u>96,913</u>	<u>296,282</u>	<u>393,195</u>	<u>294,335</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	8	<u>126,621</u>	<u>265,703</u>	<u>392,324</u>	<u>320,408</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	23	(29,708)	30,579	871	(26,073)
		<u>14,496</u>	<u>(14,496)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(15,212)</u>	<u>16,083</u>	<u>871</u>	<u>(26,073)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>658,480</u>	<u>44,718</u>	<u>703,198</u>	<u>729,271</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>643,268</u></u>	<u><u>60,801</u></u>	<u><u>704,069</u></u>	<u><u>703,198</u></u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities in both years. Comparative figures for the previous year by fund type are shown in Note 13. The notes on pages 9 to 26 form part of these financial statements.

The Ecology Centre

Balance Sheet
30 June 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	14	590,866	604,831
Investments	15	-	3
		<u>590,866</u>	<u>604,834</u>
CURRENT ASSETS			
Stocks	16	-	390
Debtors	17	42,034	25,805
Cash at bank		119,157	132,377
		<u>161,191</u>	<u>158,572</u>
CREDITORS			
Amounts falling due within one year	18	(10,951)	(17,615)
		<u>150,240</u>	<u>140,957</u>
NET CURRENT ASSETS			
		<u>741,106</u>	<u>745,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	19	(37,037)	(42,593)
		<u>704,069</u>	<u>703,198</u>
NET ASSETS			
FUNDS			
23			
Unrestricted funds:			
General fund		52,402	54,440
Designated Fund		590,866	604,040
		<u>643,268</u>	<u>658,480</u>
Restricted funds		<u>60,801</u>	<u>44,718</u>
TOTAL FUNDS		<u><u>704,069</u></u>	<u><u>703,198</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
^{27 March 2024}..... and were signed on its behalf by:



.....
 O D Black - Trustee

The notes on pages 9 to 26 form part of these financial statements.

The Ecology Centre

Notes to the Financial Statements for the Year Ended 30 June 2023

1. GENERAL INFORMATION

The Ecology Centre (SCIO) ("the charity") is Scottish charitable incorporated organisation governed by its constitution. It was registered as a charity in Scotland (registered number SC028174) on 11 August 1998. Its registered address is Kinghorn Loch, Kinghorn, Fife, KY3 9YG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|---------------------|---|
| Freehold property | - 10% on cost and in accordance with the property |
| Plant and machinery | - 33% on cost and 10% on cost |
| Motor vehicles | - 20% on cost |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The Ecology Centre is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	17,526	37,637
Grants	296,267	185,112
Other	-	60,870
	<hr/>	<hr/>
	313,793	283,619
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The Ecology Centre

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Action Earth	-	350
Burntisland & Kinghorn Rotary	-	200
Cares	9,340	5,832
CSGN Growing Food Together	-	3,529
Digital Boost	-	3,567
Fife Environment Trust	4,383	4,280
Food Insecurity Group	8,000	11,000
FVA Mental Health & Wellbeing	-	13,500
Hubbub Foundation	5,728	3,000
Inspiring Scotland	-	3,000
Kick Start	5,221	17,720
Kinghorn Co-op	-	450
Mushroom Trust	560	1,240
National Lottery Community Fund	19,363	27,274
No One Left Behind	9,827	4,675
Scottish Government Ventilation Fund	-	1,179
Seeds of Change	-	400
Soil Association	-	150
Visit Scotland	-	3,132
WWF UK	58,334	30,668
Outdoor Community Play	9,480	4,625
Our Bright Futures	-	6,225
Get Outdoors	-	19,695
Life Changes Trust	-	7,476
R S McDonald	10,042	9,845
Business Gateway	3,000	2,100
Other small grants	15,904	-
FVA Supported Volunteers	22,011	-
New to Nature	9,594	-
Rural & Island Communities Ideas into Action	17,542	-
Woods for Wellbeing	31,099	-
National Lottery	56,839	-
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	296,267	185,112
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The Ecology Centre

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. OTHER TRADING ACTIVITIES		2023	2022
		£	£
Fundraising events		4,752	-
		<u> </u>	<u> </u>
5. INVESTMENT INCOME		2023	2022
		£	£
Interest receivable		406	315
		<u> </u>	<u> </u>
6. INCOME FROM CHARITABLE ACTIVITIES		2023	2022
		£	£
From activities		74,229	2,489
Management fees		-	7,912
		<u> </u>	<u> </u>
		<u>74,229</u>	<u>10,401</u>
7. OTHER INCOME		2023	2022
		£	£
Gain on sale of tangible fixed assets		15	-
		<u> </u>	<u> </u>
8. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	
	Costs (see	costs (see	
	note 9)	note 10)	Totals
	£	£	£
Charitable activities	262,739	129,585	392,324
	<u> </u>	<u> </u>	<u> </u>
9. DIRECT COSTS OF CHARITABLE ACTIVITIES		2023	2022
		£	£
Staff costs		181,243	175,793
Activity costs		71,168	35,081
Fuel and vehicle costs		675	863
Training		4,295	780
Travel		5,358	771
		<u> </u>	<u> </u>
		<u>262,739</u>	<u>213,288</u>

The Ecology Centre

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

10. SUPPORT COSTS

	Management	Finance	Other	Totals
	£	£	£	£
Charitable activities	<u>126,840</u>	<u>2,520</u>	<u>225</u>	<u>129,585</u>

Support costs, included in the above, are as follows:

	2023 Charitable activities £	2022 Total activities £
Staff costs	47,793	38,455
Insurance	6,258	7,549
Light and heat	5,751	4,652
Postage and stationery	578	197
Sundries	1,342	486
Bank charges	291	20
Advertising	1,674	4,044
Legal fees	16,231	2,726
Telephone	1,120	869
Repairs and maintenance	11,702	10,089
Subscriptions and memberships	1,464	-
Recruitment costs	928	-
Loan interest	1,141	402
Accountancy	1,934	1,602
Depreciation of tangible and heritage assets	28,633	33,029
Independent examination fee	2,520	3,000
Loss on investment	225	-
	<u>129,585</u>	<u>107,120</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	218,055	204,220
Social security costs	7,565	6,615
Other pension costs	3,416	3,413
	<u>229,036</u>	<u>214,248</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

The key management personnel comprise of the General Manager. The total employment costs for the key personnel was £38,234 (2022: £39,312), there were no additional benefits paid to the key management personnel of the charity.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	74,622	208,997	283,619
Charitable activities			
Charitable activities	10,401	-	10,401
Investment income	315	-	315
Total	<u>85,338</u>	<u>208,997</u>	<u>294,335</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	65,255	255,153	320,408
NET INCOME/(EXPENDITURE)	20,083	(46,156)	(26,073)
Transfers between funds	25,696	(25,696)	-
Net movement in funds	45,779	(71,852)	(26,073)
RECONCILIATION OF FUNDS			
Total funds brought forward	612,701	116,570	729,271
TOTAL FUNDS CARRIED FORWARD	<u>658,480</u>	<u>44,718</u>	<u>703,198</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 July 2022	698,594	51,848	15,750	766,192
Additions	-	14,827	-	14,827
Disposals	-	(4,552)	-	(4,552)
	<u>698,594</u>	<u>62,123</u>	<u>15,750</u>	<u>776,467</u>
At 30 June 2023	698,594	62,123	15,750	776,467
DEPRECIATION				
At 1 July 2022	124,245	29,166	7,950	161,361
Charge for year	17,690	8,342	2,600	28,632
Eliminated on disposal	-	(4,392)	-	(4,392)
	<u>141,935</u>	<u>33,116</u>	<u>10,550</u>	<u>185,601</u>
At 30 June 2023	141,935	33,116	10,550	185,601
NET BOOK VALUE				
At 30 June 2023	<u>556,659</u>	<u>29,007</u>	<u>5,200</u>	<u>590,866</u>
At 30 June 2022	<u>574,349</u>	<u>22,682</u>	<u>7,800</u>	<u>604,831</u>

15. FIXED ASSET INVESTMENTS

The charity previously held shares in a wholly owned trading subsidiary company Ecology Centre Enterprise Ltd (SC305113). During the year, this company was wound up and was finally dissolved on 27 June 2023.

16. STOCKS

	2023 £	2022 £
Stock	-	390
	<u>-</u>	<u>390</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	6,527	726
Amounts owed by subsidiary undertakings	-	11,081
Other debtors	-	5,591
Prepayments and accrued income	35,507	8,407
	<u>42,034</u>	<u>25,805</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 20)	5,556	5,556
Trade creditors	35	3,000
Social security and other taxes	1,704	2,419
Other creditors	-	1,926
Accruals and deferred income	3,656	4,714
	<u>10,951</u>	<u>17,615</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 20)	<u>37,037</u>	<u>42,593</u>

20. LOANS

	2023	2022
	£	£
Bank loans	<u>42,593</u>	<u>48,149</u>
Payable within one year	5,556	5,556
Payable after one year	37,037	42,593

The Bounce Back loan which the charity has taken in the previous years has no security over it, as this is a government backed loan with the government guaranteeing 100% of the loan value. It is repayable over 10 years.

21. LEASING AGREEMENTS

At the reporting end date the charity had uncancellable lease commitments of £5,575 (2022: £0).

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	590,866	-	590,866	604,831
Investments	-	-	-	3
Current assets	100,390	60,801	161,191	158,572
Current liabilities	(10,951)	-	(10,951)	(17,615)
Long term liabilities	(37,037)	-	(37,037)	(42,593)
	<u>643,268</u>	<u>60,801</u>	<u>704,069</u>	<u>703,198</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	604,831	-	604,831	613,449
Investments	3	-	3	3
Current assets	113,854	44,718	158,572	173,536
Current liabilities	(17,615)	-	(17,615)	(11,050)
Long term liabilities	(42,593)	-	(42,593)	(46,667)
	<u>658,480</u>	<u>44,718</u>	<u>703,198</u>	<u>729,271</u>

The Ecology Centre

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

23. MOVEMENT IN FUNDS

	At 1/7/22 £	Net movement in funds £	Transfers between funds £	At 30/6/23 £
Unrestricted funds				
General fund	54,440	(26,112)	24,074	52,402
Designated Fund	604,040	(3,596)	(9,578)	590,866
	<u>658,480</u>	<u>(29,708)</u>	<u>14,496</u>	<u>643,268</u>
Restricted funds				
Scottish Police Authority	780	(780)	-	-
Community Biodiversity Works	2,784	(2,233)	-	551
Reforestation Scotland	425	(53)	-	372
Ground Maintenance	3,019	(3,019)	-	-
R S McDonald	2,583	(1,018)	-	1,565
Business Gateway	-	3,000	(3,000)	-
Burntisland & Kinghorn Rotary	200	(200)	-	-
Cares	2,276	9,220	(11,496)	-
Food Insecurity Group	9,350	(6,245)	-	3,105
Hubbub Foundation	415	2,140	-	2,555
Kinghorn in Bloom	78	(78)	-	-
Mushroom Trust	-	199	-	199
Outdoor Community Play	4,625	231	-	4,856
Fife Environment Trust	-	2,374	-	2,374
FVA Supported Volunteers	-	13,841	-	13,841
Nature Save	-	919	-	919
New to Nature	-	449	-	449
Woods for Wellbeing	-	3,813	-	3,813
Woods for Wellbeing Family	-	7,310	-	7,310
National Lottery	18,183	709	-	18,892
	<u>44,718</u>	<u>30,579</u>	<u>(14,496)</u>	<u>60,801</u>
TOTAL FUNDS	<u><u>703,198</u></u>	<u><u>871</u></u>	<u><u>-</u></u>	<u><u>704,069</u></u>

The Ecology Centre

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

23. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,913	(123,025)	(26,112)
Designated Fund	-	(3,596)	(3,596)
	<hr/>	<hr/>	<hr/>
	96,913	(126,621)	(29,708)
Restricted funds			
Scottish Police Authority	-	(780)	(780)
Community Biodiversity Works	-	(2,233)	(2,233)
Reforestation Scotland	-	(53)	(53)
Ground Maintenance	-	(3,019)	(3,019)
R S McDonald	10,057	(11,075)	(1,018)
Business Gateway	3,000	-	3,000
Burntisland & Kinghorn Rotary	-	(200)	(200)
Cares	9,340	(120)	9,220
Food Insecurity Group	8,000	(14,245)	(6,245)
Hubbub Foundation	5,728	(3,588)	2,140
Kick Start	5,221	(5,221)	-
Kinghorn in Bloom	-	(78)	(78)
Mushroom Trust	560	(361)	199
No One Left Behind	9,827	(9,827)	-
Outdoor Community Play	9,480	(9,249)	231
WWF UK	58,334	(58,334)	-
Cash for Kids, Bauer Radio	1,350	(1,350)	-
Community Food Growing	1,450	(1,450)	-
FC Climate Action	3,954	(3,954)	-
Fife Environment Trust	4,383	(2,009)	2,374
FVA Community Warm Spaces	2,500	(2,500)	-
FVA Supported Volunteers	22,011	(8,170)	13,841
Greener Kirkcaldy	500	(500)	-
Nature Save	2,000	(1,081)	919
New to Nature	9,594	(9,145)	449
NL Community Anchor	19,363	(19,363)	-
Paths for all	1,500	(1,500)	-
Rural & Island Communities Ideas into Action	17,542	(17,542)	-
Scottish Community Fund	1,000	(1,000)	-
VM Action Earth	250	(250)	-
Warburtons	400	(400)	-
Wills Charitable Trust	1,000	(1,000)	-
Woods for Wellbeing	21,914	(18,101)	3,813
Woods for Wellbeing Family	9,185	(1,875)	7,310
National Lottery	56,839	(56,130)	709
	<hr/>	<hr/>	<hr/>
	296,282	(265,703)	30,579
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	393,195	(392,324)	871

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

23. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	27,938	36,724	(10,222)	54,440
Designated Fund	584,763	(16,641)	35,918	604,040
	<u>612,701</u>	<u>20,083</u>	<u>25,696</u>	<u>658,480</u>
Restricted funds				
Our Bright Futures	6,077	(5,484)	(593)	-
GCAII	1,259	(27)	(1,232)	-
Fairer Fife	422	(422)	-	-
Chance to study	303	(303)	-	-
Climate Challenge Fund	4,689	(4,689)	-	-
CCAF	6	(6)	-	-
Tool sales	93	-	(93)	-
Sharing skills	2,723	(965)	(1,758)	-
Ecology Enterprise	13	-	(13)	-
Edina Trust	1,470	(1,470)	-	-
Enterprise Ready Fund	136	-	(136)	-
Scottish Police Authority	1,000	(220)	-	780
Eat Well Age Well	2,104	(483)	(1,621)	-
Edinburgh Airport Community Grant	135	(135)	-	-
Energy Saving Trust	7,785	(7,785)	-	-
Community Biodiversity Works	6,114	(2,851)	(479)	2,784
Community Growing Fund	411	(90)	-	321
Life Changes Trust	4,413	(4,413)	-	-
Kirkcaldy Common Good	579	(579)	-	-
Fife Council - English for work	5,657	(5,657)	-	-
Reforestation Scotland	173	-	(173)	-
Meikle Foundation	922	(922)	-	-
Ground Maintenance	2,451	568	-	3,019
R S McDonald	5,050	(2,302)	(165)	2,583
Suez	4,381	(1,002)	(3,379)	-
SCVO	3,640	(3,640)	-	-
Corra Foundation	2,680	(2,680)	-	-
Adapt & Thrive	22,798	(21,133)	(1,665)	-
Tool Shed	1,956	-	(1,956)	-
D'Oyly Trust	3,390	(3,390)	-	-
Scale & Innovate	500	(500)	-	-
Charles Hayward Foundation	3,790	(3,790)	-	-
Charities Aid Foundation	1,271	(1,271)	-	-
Business Gateway	4,609	(4,609)	-	-
Co-op	-	198	(198)	-
Get Outdoors	13,466	(13,466)	-	-
Community Land Week	104	-	-	104
Burrtisland & Kinghorn Rotary	-	200	-	200
Cares	-	5,684	(3,408)	2,276
CSGN Growing Food Together	-	441	(441)	-
Digital Boost	-	1,784	(1,784)	-
Fife Environment Trust	-	2,181	(2,181)	-

The Ecology Centre

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

23. MOVEMENT IN FUNDS - continued

Food Insecurity Group	-	9,350	-	9,350
Hubbub Foundation	-	2,227	(1,812)	415
Kick Start	-	505	(505)	-
Kinghorn in Bloom	-	78	-	78
National Lottery Community Fund	-	18,183	-	18,183
Outdoor Community Play	-	4,625	-	4,625
Scottish Government Ventilation Fund	-	783	(783)	-
WWF UK	-	1,321	(1,321)	-
		<u>116,570</u>	<u>(46,156)</u>	<u>44,718</u>
TOTAL FUNDS		<u>729,271</u>	<u>(26,073)</u>	<u>703,198</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

23. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,338	(48,614)	36,724
Designated Fund	-	(16,641)	(16,641)
	<hr/>	<hr/>	<hr/>
	85,338	(65,255)	20,083
Restricted funds			
Our Bright Futures	6,225	(11,709)	(5,484)
GCAII	-	(27)	(27)
Fairer Fife	-	(422)	(422)
Chance to study	-	(303)	(303)
Climate Challenge Fund	-	(4,689)	(4,689)
CCAF	-	(6)	(6)
Sharing skills	-	(965)	(965)
Edina Trust	-	(1,470)	(1,470)
Scottish Police Authority	-	(220)	(220)
Eat Well Age Well	-	(483)	(483)
Edinburgh Airport Community Grant	-	(135)	(135)
Energy Saving Trust	-	(7,785)	(7,785)
Community Biodiversity Works	-	(2,851)	(2,851)
Community Growing Fund	-	(90)	(90)
Life Changes Trust	7,476	(11,889)	(4,413)
Kirkcaldy Common Good	-	(579)	(579)
Fife Council - English for work	-	(5,657)	(5,657)
Meikle Foundation	-	(922)	(922)
Ground Maintenance	10,881	(10,313)	568
R S McDonald	9,845	(12,147)	(2,302)
Suez	-	(1,002)	(1,002)
SCVO	-	(3,640)	(3,640)
Corra Foundation	-	(2,680)	(2,680)
Adapt & Thrive	-	(21,133)	(21,133)
D'Oyly Trust	-	(3,390)	(3,390)
Scale & Innovate	-	(500)	(500)
Charles Hayward Foundation	-	(3,790)	(3,790)
Charities Aid Foundation	-	(1,271)	(1,271)
Business Gateway	2,100	(6,709)	(4,609)
Co-op	450	(252)	198
Get Outdoors	19,695	(33,161)	(13,466)
Action Earth	350	(350)	-
Burntisland & Kinghorn Rotary	200	-	200
Cares	5,832	(148)	5,684
CSGN Growing Food Together	3,529	(3,088)	441
Digital Boost	3,567	(1,783)	1,784
Estate & Ops Manager	8,000	(8,000)	-
Fife Environment Trust	4,280	(2,099)	2,181
Food Insecurity Group	11,000	(1,650)	9,350
FVA Mental Health & Wellbeing	13,500	(13,500)	-
Hubbub Foundation	3,000	(773)	2,227
Inspiring Scotland	3,000	(3,000)	-
Kick Start	17,720	(17,215)	505

The Ecology Centre

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

23. MOVEMENT IN FUNDS - continued

Kinghorn in Bloom	500	(422)	78
Mushroom Trust	1,240	(1,240)	-
National Lottery Community Fund	27,274	(9,091)	18,183
No One Left Behind	4,675	(4,675)	-
Outdoor Community Play	4,625	-	4,625
Pitcarirn Society	877	(877)	-
Scottish Government Ventilation Fund	1,179	(396)	783
Seeds of Change	400	(400)	-
Site Assistant B McArthur	3,627	(3,627)	-
Soil Association	150	(150)	-
Visit Scotland	3,132	(3,132)	-
WWF UK	30,668	(29,347)	1,321
	<u>208,997</u>	<u>(255,153)</u>	<u>(46,156)</u>
TOTAL FUNDS	<u>294,335</u>	<u>(320,408)</u>	<u>(26,073)</u>

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023 (2022: £nil).

25. PURPOSE OF FUNDS

The designated funds relate to the land and buildings that the Ecology Centre operates from. During the year, all fixed assets were transferred to this fund.

Our Bright Future provided wages and associated costs for the young people undertaking modern apprenticeships in Estate Maintenance onsite.

GCAI A grant from Fife Council Community Works programme assisted our trainees and us with the development of landscaping and facilities on the site.

Fairer Fife, Funding secured to deliver a Family Learning Programme at the Cottage in Kirkcaldy, focusing on outdoor learning.

Chance to Study, Match funding towards the delivery of our Muddy Boots Programme.

Climate Challenge Fund and CCAF, Climate Challenge Fund from the Scottish Government supported our Lemon Squeezy project in 2016 and the Fit For Purpose project in 2017, following on from the success of 2015's Easy Peas-y project to encourage our community to grow its own vegetables and reduce the purchase of produce with high food miles. The fund also supported the development and implementation of our Tool Shed, where volunteers renovate old tools to stop them from going to landfill. Some of the tools are collated into kits and sent overseas to help people in developing countries to set up their own small businesses.

Tool Sales, Funds to support the delivery of the tool shed programme. This programme is now running funded by unrestricted income.

Sharing Skills, The funds were received for the redevelopment of the market garden to increase the growing space. The value of the fixed assets purchased from this fund have been transferred to the designated fixed asset fund.

Edina Trust, The Edina Trust supported a new education programme focused on the Fife shoreline: Coastal Classrooms and Seashore Science.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

25. PURPOSE OF FUNDS - continued

The Enterprise Ready Fund provided funding for the purchase of resources to support income generation activities, including our Eco Events programme.

Scottish Police Authority, Install of fencing around tunnels.

Eat Well Age Well. Small Ideas, Big Impact fund provided a grant to support our dementia-friendly Thursdays, facilitating the purchase of dementia-friendly kitchen tools, eating implements and consumables to provide healthy lunches for our volunteers.

Edinburgh Airport Community Grant. Funding provided to support our new weekly Mini Growers sessions for pre-schoolers and their adults between April and October.

Energy Saving Trust. This grant funded the purchase and installation of an EV charger. The value of the fixed assets purchased from this fund have been transferred to the designated fixed asset fund.

Community Bio-diversity Works, Funding for development of the site and its facilities.

Community Growing Fund, Materials for raised bed, seeds and potatoes. The value of the fixed assets purchased from this fund have been transferred to the designated fixed asset fund.

Life Changes Trust, Funding provided for the development of our "Wide Open Doors" project to support dementia-friendly volunteering opportunities and activities across our site.

Kirkcaldy Common Good, Funding to support Wednesday Lunches.

Fife Council - English for Work. Worked in partnership with Fife Council with Fife Council providing funding to deliver our "English for Work" project with refugees and relocated families.

Reforestation Scotland. Reforestation Scotland provided funding for the purchase of an iPad for the centre, helping staff and volunteers to minimise the use of paper and reduce the centre's carbon footprint.

Meikle Foundation. Dementia-friendly tool shed sessions.

Ground Maintenance. Private Donations towards employment of grounds staff.

R.S. McDonald Trust. R.S. MacDonald Charitable Trust provided funding to develop our new dementia-friendly tool shed sessions.

Suez Trust. Supporting the 'rewilding' of our old car park and funded the purchase of a large new polytunnel for our community garden, as well as a shipping container and associated materials to host our new tool library service. The value of the fixed assets purchased from this fund have been transferred to the designated fixed asset fund.

SCVO. SCVO provide wages through the Scottish Government's Community Jobs Scotland Scheme for young people on training placements.

Corra Foundation. Funding to support a pilot to expand our 'Mini Growers' project with pre-school children and their families to a new setting at the Cottage Family Centre in Kirkcaldy from June 2019.

Adapt & Thrive. One year of funding for the setup and running of a new cafe in the Centre. The value of the fixed assets purchased from this fund have been transferred to the designated fixed asset fund.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

25. PURPOSE OF FUNDS - continued

Tool Shed, Funds received to support the delivery of the tool shed programme. This programme is now running funded by unrestricted income.

D'Oyly Trust. Dementia-friendly tool shed sessions.

Scale & Innovate. Staff costs for marketing working.

Charles Hayward Foundation. Dementia-friendly tool shed sessions.

Charities Aid Foundation. Delivery of Dementia education service.

Business Gateway. Funding used for Covid support.

Co-op. Funding to deliver seedling give away.

Get Outdoors. Increase and develop volunteering.

Community Land Week. Funding received to increase planting around the site and to support the seedling give away.

Action Earth. To provide volunteer service for people with support needs

Burntisland & Kinghorn Rotary. Grant to award the development of the Queens Tree Planting

CARES. Funding to install Air to Air Heating System and additional solar panels.

CSGN Growing Food Together. Grant to support the development of the market garden

Digital Boost. Grant towards updating website

Estate & Ops Manager. Funding to Support the Estate and Operations Manager role.

Fife Environment Trust. Match Funding for Heating, Solar Panels and Pond restoration project

Food Insecurity Group. Funding to support Community Fridges and Volunteer Lunches

FVA Mental Health & Wellbeing. Funding to run a supported volunteering group across the site

Hubbub Foundation. Funding to set up Community Fridge

Inspiring Scotland Match funding towards the pond and woodland regeneration.

Kick Start Funding to support the Employability programme.

Kinghorn in Bloom Funding towards plants and trees.

Mushroom Trust Funding for Signage around the site.

National Lottery Community Fund Funding to support our outdoor volunteering programme and general overheads.

No One Left Behind Funding for employability programme.

Outdoor Community Play Funding to run outdoor play sessions across Fife.

The Ecology Centre

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

25. PURPOSE OF FUNDS - continued

Pitcarirn Society. Match funding toward plants and trees.

Scottish Government Ventilation Fund. Funding to purchase Co2 sensors for the building in line with covid guidance.

Seeds of Change. Funding to run a seedling giveaway.

Site Assistant Funding to support Site Assistant role.

Soil Association. Funding towards plants and trees.

Visit Scotland. Funding to run Fun at the Loch Event.

WWF UK. Funding toward the Restoration Forth project, focusing on Seagrass, Shellfish and citizen science.

National Lottery, support to pay staff wages.

FVA Supported Volunteers. To staff and run a volunteer day weekly for those with more complex support needs on site with the aim of improving their physical and mental well-being.

Community Food Growing. To improve the volunteer offering in the market garden through staff training and salary contribution, buying seeds, plants, fruit trees, compost and volunteer PPE.

Nature Save. To purchase timber required for shipping crates for tools for Malawi project for tool shed. To contribute to tool shed overheads.

New to Nature. To provide salary and training for a 1 year contract for a trainee gardener to learn and co-ordinate activities in the market garden.

Woods for Wellbeing. Funding to staff and deliver 3 blocks of 10 week woods for well-being including participants gaining a FOLA 4 qualification and improving their physical and mental well-being.